

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

# HARDSHIP COMMITTEE REPORT

Thursday, April 12, 2018

PERSONAL AND CONFIDENTIAL

## THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, April 12, 2018, 8:15 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

#### Members Present:

Reta McFarland, Retired Participant Member Kent LaPlace, Retired Participant Member Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

### **Others Present:**

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

### **APPLICATIONS REVIEWED**

**<u>Case No. 18-04-27</u>**: Participant is requesting a partial distribution in the amount of \$9,983.33 of his account balance of \$26,541.94 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$9,983.33 based on documentation submitted for loss of wages.

**<u>Case No. 18-04-28</u>**: Participant is requesting a partial distribution in the amount of \$13,530 of his account balance of \$30,088.62 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$13,530 based on documentation submitted for funeral expenses.

**<u>Case No. 18-04-29</u>**: Participant is requesting a full distribution of her account balance of \$624.41 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted for mortgage payments.

**<u>Case No. 18-04-30</u>**: Participant is requesting a partial distribution in the amount of \$17,585.62 of her account balance of \$49,088 mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$17,585.62 based on documentation submitted for mortgage payments.

**<u>Case No. 18-04-31</u>**: Participant is requesting a partial distribution in the amount of \$1,600 of her account balance of \$1,716 mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$1,600 based on documentation submitted for mortgage payments.

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**<u>Case No. 18-04-32</u>**: Participant is requesting a partial distribution in the amount of \$15,000 of his account balance of \$35,157 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$13,771 based on documentation submitted for loss of wages.

**<u>Case No. 18-04-33</u>**: Participant is requesting a partial distribution in the amount of \$1,500 of her account balance of \$4,081 for legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,500 based on documentation submitted for legal expenses.

**<u>Case No. 18-04-34</u>**: Participant is requesting a full withdrawal of her account balance of \$1,206 for mortgage payments that are in foreclosure.

The Hardship Committee approved a full withdrawal based on documentation submitted for mortgage payments.

**<u>Case No. 18-04-35</u>**: Participant is requesting a partial distribution in the amount of \$4,200 of her account balance of \$15,262 for home repairs.

The Hardship Committee approved a partial distribution in the amount of \$4,200 based on documentation submitted.

**<u>Case No. 18-04-36</u>**: Participant is requesting a full withdrawal of her account balance of \$19,149 for home repairs due to the August 2016 flood.

The Hardship Committee approved a partial distribution in the amount of \$19,149 based on documentation submitted for home repairs.

April 12, 2018 Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary